



G Medical Innovations Holdings Ltd
ARBN 617 204 743

ASX Announcement

15 November 2017

G MEDICAL RAISES A\$13.5M VIA INSTITUTIONAL AND SOPHISTICATED INVESTOR PLACEMENT

- *Completes heavily oversubscribed institutional and sophisticated investor placement of A\$13.5m*
- *Use of funds for expansion capital pursuant to G Medical's recently announced acquisition and distribution partnerships*

Mobile health and e-health company **G Medical Innovations Holdings Ltd ("G Medical" or the "Company")** is pleased to announce that it has received binding commitments from institutional and sophisticated investors for a placement of A\$13,500,000 which will be completed by way of the issue of approximately 31.4 million fully paid ordinary shares in the Company (Shares) at \$0.43 per share ("Placement"), representing a 4.2% discount to the 30 day VWAP (\$0.449), and 8.9% discount to the 15 day VWAP (\$0.472).

The Placement received overwhelming interest and was substantially oversubscribed, taking the maximum subscription, and total capital raising commitments of A\$13,500,000. The Placement will be issued within the Company's existing ASX Listing Rule 7.1 placement capacity and will increase the Company's cash position to approximately A\$22.9m.

The Company has maintained a strong cash position since its listing, further enhanced by the US\$5m funding injection via the GIBF JV agreement, previously announced. With the rapid fruition of numerous commercial agreements, and having received FDA and CE approval of the PRIZMA device, and an ancillary services acquisition; this capital injection was key to ensure that G Medical had the financial capacity to accelerate its commercialisation of its medical devices and service offerings in line with the demand under its new partnerships and the Company's aggressive business strategy.

G Medical CEO Dr. Yacov Geva, commented: *"I am extremely pleased to welcome our new institutional partners as shareholders to the Company, as well as receiving additional support from our existing and some new sophisticated and strategic shareholders. We are moving to commercialisation of our medical devices and ancillary support service offerings at a rapid pace, and this expansion capital allows us the flexibility to capitalise on our opportunities at hand".*

G Medical Innovations offers a suite of consumer and professional clinical-grade products (regulatory approved) that are positioned to streamline healthcare services, improve remote access to medical data, reduce costs, improve quality of care, and make healthcare more personalised and precise.

Among the innovative products on offer from G Medical is the Prizma Medical Smartphone Case, which combines everyday technologies with patented wireless medical sensors and service platforms, practically turning consumers' smartphone into a mobile medical health monitoring solution.

G Medical also offers a professional real-time patients continuous monitoring solution, G Medical Patch (GMP). This modular solution measures a wide range of vital signs that are automatically presented in a call center (IDTF) or hospital settings. The GMP assist in diagnosing patients' complaints and conditions remotely, from pre-hospitalization, hospitalization and through post discharge home-based settings.

Hunter Capital and Otsana Capital acted as Joint Lead Manager to the Placement. Hunter Capital will receive a fee of 2m unlisted options with an exercise price of A\$0.52 and expiry date on or before three years from the date of issue.



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About G Medical Innovations

G Medical (**ASX:GMV**) was founded in August 2014, aiming to be at the forefront of the digital health revolution, developing the next generation of mobile health (mHealth) technologies. The Company brings forth the experience and expertise of its Board to deliver best-in-class solutions to address this global opportunity.

The Company specialises in innovative next generation mobile and e-health solutions and services using its suite of devices and software solutions with a view to driving multiple and recurring revenue streams, across numerous verticals and territories.

For more information on G Medical, please visit www.gmedinnovations.com