

G MEDICAL INNOVATIONS HOLDINGS LTD.  
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Rehovot 7670105, Israel

January 17, 2021

**UPDATE - NASDAQ Initial Public Offering**

G Medical Innovations Holdings Ltd (“G Medical” or the “Company”) wishes to provide shareholders with an update in respect to its proposed Initial Public Offering (IPO) on the NASDAQ Stock Market.

Further to the Company’s Update dated November 25, 2020, G Medical is pleased to confirm it has confidentially submitted a draft registration statement on Form F-1 to the U.S. Securities and Exchange Commission (the "SEC") relating to a potential initial public offering of its ordinary shares in the United States. The timing, number of ordinary shares to be offered and the price range for the proposed offering have not yet been determined.

This press release does not constitute an offer to sell or the solicitation of an offer to buy any securities. Any offers, solicitations or offers to buy, or any sales of securities will be made in accordance with the registration requirements of the Securities Act of 1933, as amended ("Securities Act"). This announcement is being issued in accordance with Rule 135 under the Securities Act.

G Medical Innovations Holdings Ltd